



Read and follow the instructions carefully prior to submitting your application. Winners will be notified on or before June 1, 2020.

THE MODERN TRANSPORTATION SCHOLARSHIP

The Modern Transportation Scholarship was designed to provide an opportunity for eligible children of current full-time Modern Transportation drivers to pursue a degree in higher education.

GUIDELINES

Eligibility: All persons meeting the eligibility criteria outlined below are equally provided this educational opportunity. This scholarship program does not discriminate based upon race, religion, gender, ethnicity, age, physical challenge, marital status, or veteran status. If you are a full-time Modern Transportation driver, eligible applicants include your dependent children, resident step-children, grandchildren, adopted children, or a child for whom you are a legal guardian. Children of those with company ownership interest are not eligible.

Applicants must have a high school diploma or GED, or expect to receive one by the end of the current school year. The applicant must plan to attend an accredited school or institution to earn a certificate or degree below a Master's level. Such schools may include a college, trade school, business school, or like accredited institution. Applicants must be eligible for admission to their selected school or institution for a certificate or undergraduate degree.

Awards: In May of each year, a scholarship will be awarded to one applicant. The winner will be selected by an independent Scholarship Committee. The scholarship winner will be notified by email or phone call. The Company will announce the winner in These Modern Times. Further publicity may be decided upon accordingly.

In accordance with the Terms of the Award, the recipient of this scholarship will receive \$2,500.00 a year for four years of undergraduate study, up to a maximum of \$10,000.00, provided they continue to meet certain required criteria. The scholarship will be paid to the school or institution as a maximum of \$1,250.00 payments for each of the respective Fall and Spring semesters.

Terms of the Award: The Company will award a maximum annual scholarship of \$2,500.00 per year, with a four-year limitation. The total maximum amount that may be awarded to any one successful applicant is \$10,000.00.

The winner does not have to be accepted or enrolled at the school at the time of application, but must be enrolled and confirmed as a student for the upcoming Fall term of the year of their application submission for this scholarship, before the

check is sent to the designated school. The winner is required to notify the Company of any transfers in educational institutions throughout the time they are receiving scholarship funds.

Scholarship winners will, based upon their GPA, have the ability to secure the entire amount of the \$2,500.00 annual scholarship. If the scholarship winner maintains a GPA of 3.0 or above, he/she will be awarded the full annual scholarship amount, again in two equal portions paid to the school or institution in the Fall and the Spring. If the scholarship winner maintains a GPA above 2.0 yet below 3.0, he/she will receive ½ of the scholarship amount for that particular semester. If the scholarship winner falls below a GPA of 2.0, he/she will not receive scholarship funds for the following semester.

Prior to the student beginning with a school or institution for the first time, the full \$1,250.00 will be sent to the institution in the Fall. Then, based upon the results of that semester and every subsequent semester, either \$1,250.00, \$625.00 or nothing will be sent to the school on behalf of the scholarship winner. The results of each semester will dictate whether the full portion, a half portion, or none of the scholarship funds will be sent.

As an example, an incoming Freshman can expect the full semi-annual amount of \$1,250.00 to be forwarded to their institution in the Fall. If that Freshman achieves a GPA of 3.0 for that initial semester, a like semi-annual amount of \$1,250.00 will be sent to the institution for the Spring semester. Conversely, if that Freshman achieves a 2.7, for example, an amount of \$625.00 will be sent. If that Freshman fails to achieve a 2.0, no funds will be sent to the institution for that following semester.

However, it is important to note, if that Freshman brings his/her GPA up to over a 3.0, the entire semi-annual amount will be sent to that institution, on behalf of the student, for the upcoming semester. Likewise, if the GPA again rises above 2.0, ½ of the entire semi-annual amount will be sent to that institution for the upcoming semester.

It is the student's responsibility to assure an official transcript is submitted to the Company at the end of each academic semester, upon which the amount of scholarship for the following semester is determined.

The winner will become disqualified for eligibility for the remaining term of their scholarship should any one of the following circumstances occur:

- Voluntary or involuntary termination of sponsor's employment status with the Company, Modern Transportation.
- Voluntary or involuntary termination of the winner's attendance/admittance to his/her school or university

If the winner becomes disqualified, the vacated scholarship will be awarded to that year's alternate winner previously selected by the Scholarship Committee. The

name of the alternate will remain anonymous unless the winner has become disqualified.

The alternate will be awarded the remaining balance of the disqualified winner's scholarship provided at the time the alternate is in compliance with the Terms of Award. In the event the winner becomes disqualified and the alternate is not in compliance with the terms of the award, that scholarship will be terminated.

The Company will issue checks to the school, identifying the student by their student account number. Payments will be mailed twice a year, for the Fall and Spring semesters.

Modern is not responsible for any costs of admission, provision of transcripts, or other financial obligations beyond the maximum possible scholarship of \$2,500.00 per year and \$10,000.00 in possible total.

The Scholarship Committee: An independent panel of qualified judges who are non-Modern Transportation employees will review the applications and select a winner and an alternate. The Scholarship Committee will use only the contents of submitted applications to make their selections. To the greatest extent possible, all applications provided to the Committee will be voided of any information that may reveal the identity, race, religion, gender, ethnicity, age, marital status, physical challenges, or veteran status of the applicants. The Scholarship Committee will assess an applicant's course of study and scholastic record per se and versus peers, quality of the essay, letter of recommendation and nature and extent of extracurricular activities. The Scholarship Committee in its judgement will choose the two best overall candidates, designated as the winner and the alternate. The decisions of the Scholarship Committee will be final.

Modern Transportation bears no responsibility for the selection of the scholarship winner. In addition, the applicant and employee agree to hold Modern harmless.

Scholarship Application Instructions: To obtain a paper copy of the scholarship application, either request one from your Terminal Manager or contact Morgan Uhler, by either email (morgan.uhler@moderntrans.com) or telephone (1-412-274-0093) between April 17, 2020 and May 17, 2020. Completed applications must be returned to Morgan Uhler and must be postmarked by May 17, 2020. This is an absolute deadline, and no extensions will be granted. Otherwise, all submissions of applications are encouraged to be completed online, below.

All applications become property of the Company and will be treated in the strictest of confidence.

A completed application must be completed in black ink and will consist of the following (blank copies of the current three forms are attached):

- Form 1: Student Application --- Must be completed by the applicant

- Form 2: School Representative --- Must be filled out by the applicant's advisor, guidance, counselor, principal, or teacher. This section must be mailed directly by the school to the Company. Only one recommendation per applicant will be accepted. Student will not be considered until their school representative has submitted an application.

In 500 words or less, a typed essay articulating your future course of study and an overview of your future aspirations

Applicants or their school representative must include a current, official high school transcript verifying grades.

Applicants must also provide an official letter of confirmation from the college/university stating confirmation that they have been accepted and will begin attending said college/university in the Fall 2020 Semester.

Applicants must include their most recent Standard College Exam (ACT or SAT) results either as part of their school transcript or otherwise.